

1st year course
winter term 2008/09

Microeconomics Ia [MIRCRO Ia]

Leopold Sögner (Institute for Advanced Studies)

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Course Description:

Decision Theory: Preference primitives and axioms, revealed preference theory, preference representations, expected utility theorem, risk aversion, subjective probability, states and state dependent utility, updating and Bayes rule.

Consumer Theory: Theorem of the maximum, constrained optimization, comparative statics, Indirect utility, Slutsky equation, duality theory, integrability of demand, risk and uncertainty

Producer Theory: Production sets and returns to scale, production functions, cost minimization, profit maximization, duality;

Partial Equilibrium Theory: Perfect competition, Imperfect Competition, Equilibrium and Welfare.

Time schedule:

Mon,	Oct 20	14:00-16:00, SRSCH	Wed,	Dec 03	14:00-16:00, SRSCH
Wed,	Oct 22	14:00-16:00, SRSCH	Tue,	Dec 09	14:00-16:00, SRSCH NEW
Mon,	Oct 27	14:00-16:00, SRSCH	Wed,	Dec 10	14:00-16:00, SRSCH
Wed,	Oct 29	14:00-16:00, SRSCH	Mon,	Dec 15	14:00-16:00, SRSCH
Mon,	Nov 03	14:00-16:00, SRSCH	Tue,	Dec 16	14:00-16:00, SRSCH NEW
Wed,	Nov 05	14:00-16:00, SRSCH	Wed,	Dec 17	14:00-16:00, SRSCH
Mon,	Nov 10	14:00-16:00, SRSCH	Mon,	Dec 22	14:00-16:00, SRSCH
Wed,	Nov 12	14:00-16:00, SRSCH	Mon,	Jan 12	14:00-16:00, SRSCH
Mon,	Nov 17	14:00-16:00, SRSCH	Wed,	Jan 14	14:00-16:00, SRSCH
Wed,	Nov 19	14:00-16:00, SRSCH	Mon,	Jan 19	14:00-16:00, SRSCH
Mon,	Nov 24	14:00-16:00, SRSCH	Wed,	Jan 21	14:00-16:00, SRSCH
Wed,	Nov 26	14:00-16:00, SRSCH	Mon,	Jan 26	14:00-16:00, SRSCH
Mon,	Dec 01	14:00-16:00, SRSCH	Wed,	Jan 28	14:00-16:00, SRSCH

Location:

Institute for Advanced Studies, Vienna
1060, Stumpergasse 56
SRSCH Schottenfeldgasse...1070, Schottenfeldgasse 29, 3rd floor

Course Registration:

This course is only for PhD in Finance students (positive admission at University of Vienna or WU-Wien for the PhD in Finance studies is a precondition). The electronically course registration has to be done either at University of Vienna or WU-Wien from Sep 15-19, 2008. Additionally you have to sign in via email office@vgsf.ac.at because of limited space availability. You will get a confirmation email.

This course is "prüfungsimmanent" [course with continuous assessment of students' performance are courses which are not or not exclusively graded of the basis of one examination at the end of the course]. You have to attend every unit.

Examination:

Homework and class-room participation (20%)

Midterm exam: Wed, Dec 17, 14:00-16:00, SRSCH (40%)

Endterm exam: Wed, Feb 11, 09:00-12:00, HS II (40%)